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**FOR IMMEDIATE RELEASE**

25 February 2026

**Oxford Biomedica plc**

**Response to Rule 2.8 Announcement**

The Board of Oxford Biomedica plc (“OXB” or the “Company”) (LSE: OXB) notes the announcement made earlier today by EQT X EUR SCSp and EQT X USD SCSp each represented by its manager (gérant), EQT Fund Management S.à r.l. (collectively referred to as “EQT”) confirming that, following the announcement by the Company of a possible cash offer for the entire issued and to be issued ordinary share capital of OXB by EQT on 14 January 2026 (the “Possible Offer Announcement”), and the subsequent announcement by the Company on 11 February 2026 that the PUSU deadline was being extended, EQT does not intend to make an offer for OXB. As a result, EQT is bound by the restrictions set out in Rule 2.8 of the City Code on Takeovers and Mergers (the “Code”).

In total, EQT submitted four proposals to the OXB Board, including two after the Possible Offer Announcement which comprised possible cash offers, and the possibility of an unlisted share alternative. The Board and its advisers carefully considered each proposal and, having consulted with certain key shareholders of OXB following the Possible Offer Announcement, unanimously concluded that the proposals undervalued the Company and its prospects and fell short of a recommendable level. The proposals were therefore rejected by the Board.

OXB is a leading global CDMO and viral vector specialist across lentivirus, adeno-associated virus, adenovirus and other viral vector types. The Board has great confidence in the capabilities of its leadership team, evidenced by the continued momentum in the Company and its attractive future prospects. OXB continues to make significant progress towards its financial objectives underpinned by its scalable end to end capabilities, sustained high demand and robust pipeline. These foundations reinforce the Board’s commitment to deliver on its strategy to lead the cell and gene therapy CDMO field as a trusted partner with unmatched quality and innovation and create significant value for shareholders.

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**ABOUT OXB**

OXB (LSE: OXB) is a global quality and innovation-led contract development and manufacturing organisation (CDMO) in cell and gene therapy with a mission to enable its clients to deliver life changing therapies to patients around the world.

One of the original pioneers in cell and gene therapy, OXB has 30 years of experience in viral vectors; the driving force behind the majority of cell and gene therapies. OXB collaborates with some of the world's most innovative pharmaceutical and biotechnology companies, providing viral vector development and manufacturing expertise in lentivirus, adeno-associated virus (AAV), adenovirus and other viral vector types. OXB's world-class capabilities range from early-stage development to commercialisation. These capabilities are supported by robust quality-assurance systems, analytical methods and depth of regulatory expertise. OXB offers a vast number of technologies for viral vector manufacturing, including a 4th generation lentiviral vector system (the TetraVecta™ system), a dual-plasmid system for AAV production, suspension and perfusion process using process enhancers and stable producer and packaging cell lines.

OXB, a FTSE250 and FTSE4Good constituent, is headquartered in Oxford, UK. It has development and manufacturing facilities across Oxfordshire, UK, Lyon and Strasbourg, France, Bedford MA, and Durham NC, US. Learn more at [www.oxb.com](http://www.oxb.com) and follow us on LinkedIn and YouTube.

## **PUBLICATION OF THIS ANNOUNCEMENT**

In accordance with Rule 26.1 of the City Code on Takeovers and Mergers, a copy of this announcement will, subject to certain restrictions relating to persons resident in restricted jurisdictions, be available at [www.oxb.com](http://www.oxb.com). For the avoidance of doubt, the content of the website referred to above is not incorporated into and does not form part of this announcement.

## **ADDITIONAL INFORMATION**

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